

# Sree Jayalakshmi Auto Spin Limited

Offi.: 223040, Fact.: 234487  
GSTIN : 29AADCS6415K1Z1  
PAN No. AADCS - 6415 K  
website : sjlal.com  
E.mail : sjlalcd@gmail.com

Regd. Offi : "SANJANA", Davangere Road,  
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,  
CHITRADURGA-577501. (Karnataka)



**Ref. No.**

**Date**.....

To

04<sup>th</sup> September,2023

The Manager,  
Listing Compliance,  
Department of Corporate Services,  
BSE Limited,  
Floor25, P J Tower, Dalal Sreet,  
MUMBAI-400001

SCRIP Code:530037

Dear sir/ Madam

Sub: Proceeding of 32<sup>nd</sup> Annual General Meeting of the Company held on 04.09.2023.

Pursunt to Regulation 30-Para A of Patt A of schedule III of Securities and Exchange Board of India (Listing Obligation and Requirements) Regulations, 2015, we are pleased to inform that the 32<sup>nd</sup> Annual General Meeting of the Company was duly convened and held on 4<sup>th</sup> September, 2023 at "Sanjana" Davanagre Road, Chitradurga-577501 and we are enclosing here with a summary of Proceeding of the 32<sup>nd</sup> Annual General Meeting of the Company as Annexure "A"

This is for the information of the Exchange and members thereof.

Thanking you,

Your faithfully.

Sree Jayalakshmi AutoSpin Limited,

K.V.PRABHAKAR

Managing Director





ANNEXURE A

MINUTES OF THE THIRTY SECOND ANNUAL GENERAL MEETING OF THE MEMBERS OF SREE JAYALAKSHMI AUTOSPIN LIMITED HELD ON MONDAY, THE 4<sup>th</sup> DAY OF SEPTEMBER 2023, AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT "SANJANA" DAVANAGERE ROAD, CHITRADURGA-577501.

**DIRECTORS PRESENT**

Mr. K.V.Prabhakar

Smt.. U.Vijaya Prabhakar

Mr. T.Veerabhadraswamy

Mr. Basavaraj V.Patil

Mr. Rama Muthy

Mr. T.Chandrashekar

Total 20 Members attended the Meeting as per records of register.

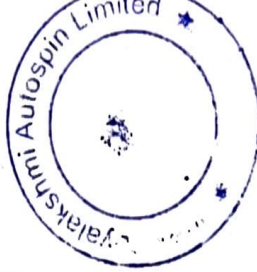
**COMMENCEMENT OF THE MEETING**

Sri K. V. Prabhakar was requested to preside the meeting. The Chairman of the meeting stated that requisite quorum was present, the Chairman called the Meeting to order. All Directors, Statutory Auditors and Secretarial Auditors of the Company attended the Meeting. The Chairman delivered his speech and the Notice of the Meeting was taken as read with the consent of the meeting.

The following items of businesses as set out in the notice calling Annual General Meeting were duly proposed, seconded and put for approval of members:

SL NO	Details of Agenda	Resolution Requires
1	To receive, consider and adopt the Financial Statements of the Company for the year ended 31 <sup>st</sup> March, 2023, including Audited Balance Sheet as at 31 <sup>st</sup> March 2023, the statement of the Profit and Loss Account for the year ended on that date and Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint the statutory auditors of the Company until the conclusion of next AGM and to fix their remuneration and in this respect, to pass, with or without modification (s) the following resolution as an ordinary Resolution.	Ordinary





3	To appoint a director in place of Mr. K.V. Prabhakar (DIN: 0171681), who retires by rotation, and being eligible, offers herself for re-appointment.	Ordinary
4	To appoint a Director in place of Smt. U.Vijay Prabhakar (DIN No: 01885541) whom retires by rotation and offers herself for re-appointment.	Ordinary
5	<p><u>Appointment of Mr. T. Veerabhadraswamy (DIN No:02519026) as an Independent director.</u></p> <p>To consider and if thought to fit pass with or without modification(s) the following resolution as a ordinary resolution</p> <p><b>RESOLVED THAT</b> pursuant to the provisions of the section 149,150,152 and any other applicable provisions of the Companies Act,2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with schedule VI of the Companies Act, 2013 and clause 49 of the Listing Agreement Mr. T. Veerabhadraswamy (DIN No:02519026), Director of the, in respect of whom the Company has received the notice in writing pursuant to section 160 of the Companies Act 2013 from a member proposing his candidature of the office of Director be and is hereby appointed as an Independent Director of the Company to hold office from 3<sup>rd</sup> August 2023 to 02<sup>nd</sup> August 2028.</p>	Ordinary
6	<p><u>Appointment of Mr. Basavaraj V. Patil (DIN No:2274036) as an Independent director</u></p> <p>To consider and if thought to fit pass with or without modification(s) the following resolution as a ordinary resolution.</p> <p><b>RESOLVED THAT</b> pursuant to the provisions of the section 149,150,152 and any other applicable provisions of the Companies Act,2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with schedule VI of the Companies Act, 2013 and clause 49 of the Listing Agreement Mr. Basavaraj V. Patil (DIN No:2274036.), Director of the, in respect of whom the Company has received the notice in writing pursuant to section 160 of the Companies Act 2013 from a member proposing his candidature of the office of Director be and is hereby appointed as an Independent Director of the Company to hold office from 3<sup>rd</sup> August 2023 to 02<sup>nd</sup> August 2028.</p>	Ordinary
7	<p><u>Sell, lease or otherwise disposal of the whole, or substantially the whole, of the undertaking</u></p> <p>To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:</p> <p><b>“RESOLVED THAT</b> pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, consent of the Members of the company be</p>	Special





and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board) to sell or transfer or otherwise dispose of land along with building, at such consideration, with effects from such date, in such manner and such terms and conditions as may be deemed appropriate and decided by the board."

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorised to finalise, settle, and execute such documents / deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages / charges as aforesaid."

**RESOLVED FURTHER THAT** board be and is hereby authorized the Mr. K .V. Prabhakar to identify the buyer and to sell the property of the company and also authorized Mr. K.V. Prabhakar to register the property to buyers at the sub-register office at chitradurga and also to bear the registration cost by the company.

The Chairman then invited the Members to express their views, suggestions and make enquiries on the operations and financial performance of the Company and related matters. The Chairman responded to all the queries raised by Members.

The Members were informed that Mr. G. Shanker Prasad, Practicing Company Secretary (Membership Number: 6357), was appointed as Scrutinizer to scrutinize the remote e-voting and poll (ballot) process in a fair and transparent manner, at the Annual General Meeting.

The Members were briefed that the facility of remote e-voting for the Members was made available from 01.09.2023 at 09:00 hrs and ends on 03.09.2023 at 17:00 hrs and that the facility for conducting resolutions through e-voting had been conducted for the Annual General Meeting and those Members who were present at the Annual General Meeting and had not cast their votes through remote e-voting could cast their votes at the Meeting through poll (ballot).

The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to continue voting.

Yours faithfully,

For Sree Jayalakshmi AutoSpin Limited

K.V.Prabhakar  
Managing Director  
DIN: 01716813

